01/05/17 REVISOR JSK/RC 17-1319 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

OFFICIAL STATUS

S.F. No. 72

(SENATE AUTHORS: EKEN and Isaacson)

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Introduction and first reading Referred to Capital Investment Author added Isaacson

01/17/2017 351 Author added Isaacson

1.1 A bill for an act

relating to capital investment; appropriating money for grade separated rail crossings in the city of Moorhead; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MOORHEAD; GRADE SEPARATED RAIL CROSSINGS.

Subdivision 1. **Appropriation.** \$42,300,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Moorhead to construct and complete phase 1 of the grade separated rail crossings project in the vicinity of 21st Street South in the city of Moorhead, and for preliminary engineering and environmental assessment of phase 2, the grade separated rail crossing in the vicinity of 11th Street South in the city of Moorhead. This appropriation does not require a nonstate contribution.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$42,300,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.