

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 708

(SENATE AUTHORS: MILLER)

DATE	D-PG	OFFICIAL STATUS
02/25/2013	382	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Lanesboro Dam;
 1.3 authorizing the sale and issuance of state bonds.
 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LANESBORO DAM.**

1.6 Subdivision 1. **Appropriation.** \$1,100,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources for a grant under Minnesota Statutes,
 1.8 section 103G.511, to the city of Lanesboro for replacement of the Lanesboro Dam in
 1.9 Fillmore County. Notwithstanding Minnesota Statutes, section 103G.511, subdivision 3,
 1.10 or any other law to the contrary, this appropriation does not require a local match.

1.11 Notwithstanding Minnesota Statutes, section 16A.641, subdivision 8, or any other
 1.12 law to the contrary, no money may be appropriated for this project before June 1, 2014.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.15 bonds of the state in an amount up to \$1,100,000 in the manner, upon the terms, and with
 1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.