S.F. No. 601, as introduced - 87th Legislative Session (2011-2012) [11-1674]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 601

(SENATE AUTHORS: MICHEL, Howe and Nelson)

DATED-PGOFFICIAL STATUS03/07/2011425Introduction and first reading

1.1

1.2

1.15

Referred to State Government Innovation and Veterans

forecast of state revenue and expenditures; amending Minnesota Statutes 2010, 1.3 section 16A.103, by adding a subdivision. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Minnesota Statutes 2010, section 16A.103, is amended by adding a 1.6 subdivision to read: 1.7 Subd. 5. Demographic trends analysis. The commissioner shall include with the 1.8 forecast required by this section an analysis of projected state demographic changes and 1.9 their anticipated impacts on state and local revenues and expenditures for five and ten 1.10 years beyond the forecast period under subdivision 1g. The state demographer and state 1.11 economist shall assist the commissioner in preparing the analysis, which must include the 1.12 data and assumptions on which the projections are based. 1.13 **EFFECTIVE DATE.** This section is effective for revenue forecasts prepared 1.14

A bill for an act

relating to state government; requiring an analysis of demographic trends with

Section 1.

beginning in 2012.