01/12/17 REVISOR LCB/RC 17-1659 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

OFFICIAL STATUS

S.F. No. 582

(SENATE AUTHORS: BAKK and Simonson)

**DATE D-PG** 02/02/2017 494

1.1

1.13

Introduction and first reading Referred to Taxes

02/16/2017 644 Author added Simonson

relating to local government; providing base year formula aid to a newly 1.2 incorporated city. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. BASE YEAR FORMULA AID FOR NEWLY INCORPORATED CITY. 1.5 For a city that incorporated on October 13, 2015, and first qualifies for aid under 1.6 Minnesota Statutes, section 477A.013, subdivisions 8 and 9, in 2017, the city's formula aid 1.7 for 2016, used in calculating aid payable in 2017, shall be deemed to equal \$115 multiplied 1.8 by its population. 1.9 **EFFECTIVE DATE.** This section is effective for aids payable in 2017. The 2017 aid 1.10 payment under section 477A.013, subdivision 9, for a city that qualifies under this section 1.11 shall be recalculated based on this section. The increase shall be treated as an aid correction 1.12

under Minnesota Statutes, section 477A.014, subdivision 3.

A bill for an act

Section 1.