

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 578

(SENATE AUTHORS: WEBER, Bakk, Rest and Chamberlain)

DATE	D-PG	OFFICIAL STATUS
02/04/2021	237	Introduction and first reading Referred to Taxes
02/22/2021	498	Author added Bakk
02/25/2021	571	Authors added Rest; Chamberlain
03/01/2021	629	Withdrawn and re-referred to State Government Finance and Policy and Elections
03/04/2021	666	Comm report: To pass and re-referred to Taxes

1.1 A bill for an act

1.2 relating to taxation; property; modifying the calculation for wind energy and solar

1.3 energy production tax; proposing coding for new law in Minnesota Statutes, chapter

1.4 272.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[272.0285] DEPRECIATION CALCULATION.**

1.7 Subdivision 1. **Calculation.** For purposes of Minnesota Rules, part 8100.0500, subpart

1.8 3, depreciation for wind and solar energy conversion systems qualifying as exempt property

1.9 and placed in service or repowered after December 31, 2019, shall be calculated using the

1.10 actual depreciation for those systems as stated on the books and records of the utility.

1.11 Subd. 2. **Rulemaking.** The commissioner of revenue shall amend Minnesota Rules, part

1.12 8100.0500, subpart 3, to conform with subdivision 1. The commissioner may use the good

1.13 cause exemption under section 14.388, subdivision 1, clause (3), to adopt rules under this

1.14 section, and section 14.386, does not apply, except as provided under section 14.388.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.