SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 573

(SENATE AUTHORS: EATON, Hoffman, Goodwin and Pappas)

DATE D-PG OFFICIAL STATUS

02/18/2013 283 Introduction and first reading

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Introduction and first reading
Referred to State and Local Government

See SF489, Art. 7, Sec. 7

1.1 A bill for an act
1.2 relating to retirement; allowing termination of certain survivor designations
1.3 in public pension plans; proposing coding for new law in Minnesota Statutes,
1.4 chapter 356.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [356.408] TERMINATION OF SURVIVOR DESIGNATION.

A public pension plan member receiving a retirement annuity or disability benefit from a plan listed in section 356.30, subdivision 3, and the designated survivor of that person may mutually agree to terminate the survivor designation. The plan member and the designated survivor must file a termination statement under this section on a form and in the manner specified by the chief administrative officer of the applicable public pension plan. Upon filing of a termination statement accepted by the chief administrative officer, the rights of the designated survivor to receive a benefit upon death of the plan member are terminated, and the retired employee or disabilitant must receive a normal single-life annuity. This section does not apply if the designated survivor is the spouse or former spouse of the plan member.

Section 1.