

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 569

(SENATE AUTHORS: KLEIN and Schoen)

DATE
02/02/2017

D-PG
492 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for realignment of Argenta
1.3 Trail in Inver Grove Heights; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ARGENTA TRAIL REALIGNMENT.

1.6 Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Inver Grove Heights to
1.8 predesign, design, engineer, acquire right-of-way property and temporary and permanent
1.9 easements, and construct the realignment of Argenta Trail in Inver Grove Heights (County
1.10 State-Aid Highway 63, south and west of where it becomes Yankee Doodle Road in Eagan)
1.11 in anticipation of the development of an interchange of Argenta Trail and Trunk Highway
1.12 55.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.