

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 5474**

(SENATE AUTHORS: NELSON and Boldon)

DATE	D-PG	OFFICIAL STATUS
04/24/2024	14823	Introduction and first reading Referred to Capital Investment
04/25/2024	15440	Author added Boldon

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for intersection improvements

1.3 along marked U.S. Highway 14 in the city of Byron; authorizing the sale and

1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **U.S. HIGHWAY 14 INTERSECTION IMPROVEMENTS;**

1.7 **APPROPRIATION AND GENERAL OBLIGATION BOND SALE**

1.8 **AUTHORIZATION.**

1.9 Subdivision 1. **Appropriation; general obligation bond proceeds.** \$5,600,000 is

1.10 appropriated from the bond proceeds account in the state transportation fund to the

1.11 commissioner of transportation for one or more grants to the city of Byron, Olmsted County,

1.12 or both for the county and city share of general obligation bond eligible portions of a project

1.13 to conduct environmental analysis, predesign, and final design of a project to replace at-grade

1.14 intersections and traffic signals with grade-separated interchanges along marked U.S.

1.15 Highway 14, including but not limited to intersections with Olmsted County State-Aid

1.16 Highway 3 and Olmsted County State-Aid Highway 5, in the city of Byron. Any amount

1.17 remaining after substantial completion of environmental analysis, predesign, design, and

1.18 engineering work may be applied to the city and county's share to acquire right-of-way for,

1.19 and to construct, furnish, and equip these interchanges and associated infrastructure and

1.20 road work to accommodate these interchanges.

1.21 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.22 proceeds account, the commissioner of management and budget shall sell and issue bonds

1.23 of the state in an amount up to \$5,600,000 in the manner, upon the terms, and with the effect

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the
- 2.3 commissioner of transportation.