01/23/24 **REVISOR** JSK/JO 24-06254 as introduced

## **SENATE** STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to capital investment; appropriating money for campus improvements at

**OFFICIAL STATUS** 

S.F. No. 4970

(SENATE AUTHORS: MILLER)

DATE
03/14/2024
D-PG
12266
Intro

1.1

1.2

1.17

Introduction and first reading Referred to Capital Investment

| 1.3<br>1.4 | Minnesota State College Southeast; authorizing the sale and issuance of state bonds.          |
|------------|---|
| 1.5        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                                   |
|            |   |
| 1.6        | Section 1. MINNESOTA STATE COLLEGE SOUTHEAST.   |
| 1.7        | Subdivision 1. Appropriation. \$14,575,000 is appropriated from the bond proceeds             |
| 1.8        | fund to the Board of Trustees of the Minnesota State Colleges and Universities to design,     |
| 1.9        | renovate, and equip space for classroom and lab space for nursing, health science, radiology, |
| 1.10       | and cosmetology, as well as student services space, on the Winona campus of Minnesota         |
| 1.11       | State College Southeast.  |
| 1.12       | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond           |
| 1.13       | proceeds fund, the commissioner of management and budget shall sell and issue bonds of        |
| 1.14       | the state in an amount up to \$14,575,000 in the manner, upon the terms, and with the effect  |
| 1.15       | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota           |
| 1.16       | Constitution, article XI, sections 4 to 7.  |
|            |   |

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1