

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 46

(SENATE AUTHORS: LITTLE)

DATE	D-PG	OFFICIAL STATUS
01/09/2017	57	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for water and drainage

1.3infrastructure in the city of New Trier; authorizing the sale and issuance of state

1.4bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **NEW TRIER INFRASTRUCTURE.**

1.7Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds fund

1.8to the commissioner of employment and economic development for a grant to the city of

1.9New Trier to replace water infrastructure under Hogan Avenue, including related road

1.10reconstruction, and to acquire land for predesign, design, and construction of a storm water

1.11pond that will be colocated with the pond of the new subdivision. This appropriation does

1.12not require a nonstate contribution.

1.13Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.14proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15the state in an amount up to \$300,000 in the manner, upon the terms, and with the effect

1.16prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17Constitution, article XI, sections 4 to 7.

1.18**EFFECTIVE DATE.** This section is effective the day following final enactment.