

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 4586

(SENATE AUTHORS: WEBER)

DATE
05/07/2020

D-PG
6422 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to housing; extending deadline for bond obligations.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **OBLIGATION DEADLINE EXTENSION.**

1.5 Notwithstanding the requirement in Minnesota Statutes, section 474A.061, subdivision
1.6 2a, that an issuer must issue obligations equal to all or a portion of an allocation received
1.7 from the housing pool on or before 180 days of the allocation, an issuer will have until
1.8 December 1, 2020, to issue obligations equal to all or a portion of allocations made between
1.9 January 1, 2020, and the last Monday in June 2020.