

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 4520

(SENATE AUTHORS: ROSEN)

DATE	D-PG	OFFICIAL STATUS
04/21/2022	7381	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for a new community center
- 1.3

in the city of Fairmont; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **FAIRMONT; COMMUNITY CENTER.**
- 1.6

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of employment and economic development for a grant to the city
- 1.8

of Fairmont to design, construct, furnish, and equip a new community center. The city may
- 1.9

enter into a lease or management agreement for operation of the center, under Minnesota
- 1.10

Statutes, section 16A.695.
- 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13

the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
- 1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15

Constitution, article XI, sections 4 to 7.
- 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.