

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 4452

(SENATE AUTHORS: OSMEK and Jensen)

DATE	D-PG	OFFICIAL STATUS
04/07/2020	5598	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money to design and construct a

1.3roundabout on Trunk Highway 41 in Chanhassen; authorizing sale and issuance

1.4of trunk highway bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. TRUNK HIGHWAY 41 ROUNDABOUT IN CHANHASSEN;

1.7APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.

1.8Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds

1.9account in the trunk highway fund to the commissioner of transportation to design and

1.10construct a roundabout on Trunk Highway 41 at the intersection with the entrance and exit

1.11of Minnetonka Middle School West in Chanhassen.

1.12Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

1.13proceeds account in the trunk highway fund, the commissioner of management and budget

1.14shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner, upon

1.15the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.16and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.17requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.18interest and any premium received from the sale of the bonds, must be deposited in the bond

1.19proceeds account in the trunk highway fund.

1.20EFFECTIVE DATE. This section is effective the day following final enactment.