

SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION

S.F. No. 4303

(SENATE AUTHORS: OSMEK)

DATE	D-PG	OFFICIAL STATUS
03/12/2020	5461	Introduction and first reading Referred to Taxes

1.1

A bill for an act

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relating to taxation; property and local; authorizing the city of Maple Plain to

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establish a tax increment financing district.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **CITY OF MAPLE PLAIN; TAX INCREMENT FINANCING DISTRICT;**

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**SPECIAL RULES.**

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Subdivision 1. **Establishment.** The city of Maple Plain may establish within PID numbers

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2411824340069 and 2411824340028 a redevelopment tax increment financing district

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subject to the special rules under subdivision 2.

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Subd. 2. **Special rules.** If the city elects to adopt a tax increment financing plan and

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establish a tax increment financing district, the following rules apply to the district:

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(1) the district is deemed to meet all the requirements of Minnesota Statutes, section

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469.174, subdivision 10; and

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(2) the five-year rule under Minnesota Statutes, section 469.1763, subdivision 3, is

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extended to a ten-year period.

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Subd. 3. **Expiration.** The authority to approve a tax increment financing plan to establish

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a tax increment financing district under this section expires December 31, 2025.

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**EFFECTIVE DATE.** This section is effective the day after the governing body of the

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city of Maple Plain and its chief clerical officer comply with the requirements of Minnesota

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Statutes, section 645.021.