12/10/19 REVISOR JSK/NB 20-5933 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for a new county courthouse

S.F. No. 4227

(SENATE AUTHORS: WESTROM)

DATE D-PG 03/11/2020 5403

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1.17

OFFICIAL STATUS

5403 Introduction and first reading Referred to Capital Investment

in Traverse County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. TRAVERSE COUNTY COURTHOUSE. 1.5 Subdivision 1. Appropriation. \$5,100,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to Traverse 1.7 County to demolish the existing county courthouse in Wheaton, and to predesign, design, 1.8 1.9 construct, furnish, and equip a courthouse on the same location. This appropriation is not available until the commissioner of management and budget determines that at least \$587,000 1.10 has been committed from nonstate sources to complete the project. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$5,100,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.