17-1557

SENATE STATE OF MINNESOTA NINETIETH SESSION

JSK/BR

S.F. No. 408

(SENATE AUTHORS: JOHNSON, Eken and Senjem)		
DATE	D-PG	
01/26/2017	401	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for a food bank in Polk County; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. POLK COUNTY - NORTH COUNTRY FOOD BANK IN CROOKSTON.
1.6	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to Polk County
1.8	to predesign, design, construct, renovate, furnish, and equip a regional charitable food
1.9	warehouse, distribution, and office facility in the city of Crookston, subject to Minnesota
1.10	Statutes, section 16A.695. This appropriation is not available until the commissioner of
1.11	management and budget determines that an amount has been committed to complete the
1.12	project from nonstate sources. The value of the land purchased or acquired by the county
1.13	after January 1, 2013, for this facility shall count toward the nonstate match.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

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