01/29/24 **REVISOR** JSK/KR 24-06317 as introduced

## **SENATE** STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

S.F. No. 3983

(SENATE AUTHORS: ABELER and Jasinski)
DATE
02/19/2024
11658
Introduction and f

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Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

1.2 1.3	relating to capital investment; appropriating money for rail grade warning devices; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. RAILROAD WARNING DEVICES.
1.6	Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of transportation to design, construct, and equip rail grade crossings
1.8	with active rail grade crossing warning devices or to replace active highway rail grade
1.9	crossing warning devices that have reached the end of their useful life at public rail grade
1.10	crossings. This includes modifications to roadway approaches where necessary to fully
1.11	implement the installation of new or upgraded active warning devices.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1