01/06/15 REVISOR JRM/AA 15-1261 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to higher education; requiring a Truth in Enrollment disclosure at the time

of admission; proposing coding for new law in Minnesota Statutes, chapter 135A.

S.F. No. 396

(SENATE AUTHORS: CLAUSEN, Bonoff, Eken and Hoffman)
DATE D-PG OFFICIAL STATUS

01/29/2015 167 Introduction and first reading

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Referred to Higher Education and Workforce Development

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. [135A.047] TRUTH IN ENROLLMENT; DISCLOSURES REQUIRED. 1.5 Subdivision 1. **Applicability.** This section applies to all public postsecondary 1.6 1.7 institutions, and to all private postsecondary institutions subject to registration or licensure under chapter 136A or 141. The disclosure requirements in subdivision 2 are in addition 18 to any other disclosure requirements contained in federal or state law. 19 Subd. 2. Truth in Enrollment disclosure required. Upon granting an offer of 1 10 admission, a postsecondary institution must provide an admitted applicant with a Truth 1 11 in Enrollment disclosure statement. The statement must be made in writing, in a format 1.12 designed to be easy to read and understand, and delivered with the institution's offer of 1.13 admission. At a minimum, the Truth in Enrollment disclosure statement must contain 1 14 the following: 1.15 (1) the expected cost of attendance for students enrolling in the institution and 1 16 program to which the applicant has been admitted, including the expected cost of 1 17 attendance for a single year of the program, and the expected cost of attendance to 1 18 complete a degree in the program; 1.19 (2) a listing of the expected tuition rates, student fees, and other expenses associated 1.20 with enrollment in the program, detailing any expected increases or decreases in these 1.21 rates, fees, and expenses, projected across the number of years the average student takes to 1.22

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complete the program and earn a degree;

2.1	(3) a summary of the institution's planned use of the tuition and fee dollars to directly
2.2	support the academic program to which the applicant has been admitted;
2.3	(4) the average amount of education-related debt carried by students upon successful
2.4	completion of the program, including the amount of debt supported by federal or state
2.5	loan programs, and the amount of debt supported by private lenders;
2.6	(5) the average amount of financial aid awarded in the form of grants and
2.7	scholarships to students enrolled in the program;
2.8	(6) the educational-debt default rate for students who have completed the program;
2.9	(7) the graduation rates for students entering the program, and the average time
2.10	required for degree completion;
2.11	(8) the rate of employment, in an industry directly related to the academic field of
2.12	study, of program graduates over the prior five years, along with the average salary for
2.13	employed graduates; and
2.14	(9) projections, based on available economic data, of the employment market likely
2.15	to exist at the time the admitted applicant completes the degree program.
2.16	Subd. 3. Acknowledgement of receipt. Prior to enrolling an admitted applicant
2.17	in an academic program, the Truth in Enrollment disclosure statement required by
2.18	subdivision 2, signed by the student and by the student's assigned academic advisor or
2.19	director of the program in which the student will be enrolled, must be returned to the
2.20	institution and included in the student's academic file. A copy of the signed disclosure
2.21	statement must be provided to the student.
2.22	EFFECTIVE DATE. This section is effective July 1, 2015, and applies to offers of

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admission occurring on or after that date.

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