04/03/18 REVISOR JSK/JC 18-7530 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for storm sewer improvements

in St. James; authorizing the sale and issuance of state bonds.

S.F. No. 3939

(SENATE AUTHORS: ROSEN, Frentz, Weber and Dahms)

DATE 04/12/2018

1.1

1.2

1.3

D-PG 7290

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
.5	Section 1. STORM SEWER RETENTION POND EXTENSION; ST. JAMES.
.6	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund
	to the commissioner of employment and economic development for a grant to the city of
	St. James to design, engineer, and construct an extension of the storm sewer retention pond
	in the northwest portion of the city, including reconstruction of streets, sidewalks, storm
	water and sanitary sewer, water mains, lighting, and utilities. This appropriation is available
	when the commissioner of management and budget determines that sufficient resources
	have been committed to complete the project, as required by Minnesota Statutes, section
	16A.502.
	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
	the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
	Constitution, article XI, sections 4 to 7.
	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.