REVISOR 02/13/20 JSK/LN 20-7049 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for capital improvements at

the Minnesota Zoo; authorizing the sale and issuance of state bonds.

S.F. No. 3913

(SENATE AUTHORS: CLAUSEN, Hall, Anderson, P., Johnson and Simonson) OFFICIAL STATUS

DATE 03/04/2020

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Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 11

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MINNESOTA ZOOLOGICAL GARDEN. 1.5 Subdivision 1. Appropriation; repurpose monorail to treetop trail. \$11,000,000 is 1.6 appropriated from the bond proceeds fund to the Minnesota Zoological Board to design, 1.7 construct, furnish, and equip the renovation of the monorail structure as an elevated pedestrian 1.8 1.9 trail at the Minnesota Zoo. Subd. 2. Appropriation; revitalize animal hospital. \$5,000,000 is appropriated from 1.10 the bond proceeds fund to the Minnesota Zoological Board to design, construct, furnish, 1.11 and equip the renovation of the animal hospital at the Minnesota Zoo. 1.12 Subd. 3. Appropriation; asset preservation. \$10,000,000 is appropriated from the 1.13 bond proceeds fund to the Minnesota Zoological Board for capital asset preservation 1.14 improvements and betterments to infrastructure and exhibits at the Minnesota Zoo, to be 1.15 spent in accordance with Minnesota Statutes, section 16B.307. Notwithstanding the specified 1.16 uses of money under Minnesota Statutes, section 16B.307, the board may use this 1.17 appropriation to replace buildings that are in poor condition, outdated, and no longer support 1.18 the work of the Minnesota Zoo and to construct and renovate trails and roads on the 1.19 Minnesota Zoo site. 1.20 Subd. 4. **Bond sale.** To provide the money appropriated in this section from the bond 1.21 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.22

Section 1. 1 02/13/20 REVISOR JSK/LN 20-7049 as introduced

- the state in an amount up to \$26,000,000 in the manner, upon the terms, and with the effect
- prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.3 Constitution, article XI, sections 4 to 7.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2