

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 3806

(SENATE AUTHORS: JASINSKI, Senjem and Rosen)

DATE	D-PG	OFFICIAL STATUS
03/02/2020	5113	Introduction and first reading Referred to Capital Investment See SF3463, Art. 1, Sec. 19, Sub. 20 See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 35

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for electrical improvements
- 1.3

at the Steele County Fairgrounds; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **ELECTRICAL IMPROVEMENTS; STEELE COUNTY FAIRGROUNDS.**
- 1.6

Subdivision 1. **Appropriation.** \$750,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of employment and economic development for a grant to Steele County
- 1.8

to construct underground electrical infrastructure at the Steele County Fairgrounds. This
- 1.9

appropriation does not require a nonstate match.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$750,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.