

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3588

(SENATE AUTHORS: PAPPAS)

DATE	D-PG	OFFICIAL STATUS
04/25/2016	5949	Introduction and first reading Referred to State and Local Government

1.1

A bill for an act

1.2

relating to retirement; St. Paul Teachers Retirement Fund Association;

1.3

implementing a requirement relating to early retirement incentive or severance

1.4

program.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **Requirements for early retirement incentive or severance program.**

1.7

By January 15, 2017, the St. Paul Teachers Retirement Fund Association shall

1.8

study and report on the cost of implementing an early retirement incentive or severance

1.9

program. The report shall be completed and delivered to the superintendent and school

1.10

board chair of Independent School District No. 625 and the executive director of the

1.11

Legislative Commission on Pensions and Retirement.