

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 3544**

(SENATE AUTHORS: JOHNSON and Eken)

DATE	D-PG	OFFICIAL STATUS
02/24/2020	4888	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy See SF3463, Art. 1, Sec. 19, Sub. 8 See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 14

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for a greater Minnesota business

1.3 development grant in Crookston; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CROOKSTON; BUSINESS DEVELOPMENT PUBLIC**

1.6 **INFRASTRUCTURE.**

1.7 Subdivision 1. **Appropriation.** \$895,000 is appropriated from the bond proceeds fund

1.8 to the commissioner of employment and economic development for a grant under Minnesota

1.9 Statutes, section 116J.431, to the city of Crookston for development of the southern end of

1.10 the city limits commonly known as the Colborn Property. This appropriation includes money

1.11 for construction of roads and stormwater infrastructure, for site preparation, and for other

1.12 improvements of publicly owned infrastructure.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15 the state in an amount up to \$895,000 in the manner, upon the terms, and with the effect

1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.