

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3500

(SENATE AUTHORS: METZEN)

DATE	D-PG	OFFICIAL STATUS
04/07/2016	5734	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for capital improvements

1.3

for the South St. Paul Municipal Airport; authorizing the sale and issuance of

1.4

state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **SOUTH ST. PAUL MUNICIPAL AIRPORT.**

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Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the airport fund to

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the commissioner of transportation for a grant to the city of South St. Paul to predesign,

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construct, furnish, and equip a training facility at the South St. Paul Municipal Airport

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in South St. Paul. This appropriation is not available until at least an equal amount is

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committed from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.