20-7213

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

JSK/RC

S.F. No. 3493

(SENATE AUTH	IORS: BAKI	K)
DATE 02/24/2020	D-PG 4880	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for a wastewater treatment and collection system in Silver Creek Township; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SILVER CREEK; WASTEWATER TREATMENT AND COLLECTION.
1.7	Subdivision 1. Appropriation. \$12,000,000 is appropriated from the bond proceeds
1.8	fund to the Public Facilities Authority for a grant to the town of Silver Creek to predesign,
1.9	design, and construct a publicly owned wastewater collection and treatment system to replace
1.10	private septic systems along the shore of Lake Superior, from the Silver Creek Tunnel to
1.11	the Two Harbors city limits.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.