KRB/AD

24-05661

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3423

(SENATE AUTHORS: NELSON and Boldon)		
DATE	D-PG	
02/12/2024	11535	Introduction and first reading Referred to Transportation

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to transportation; appropriating money for intersection improvements along marked U.S. Highway 14 in the city of Byron; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. U.S. HIGHWAY 14 INTERSECTION IMPROVEMENTS;
1.7	APPROPRIATION AND BOND SALE AUTHORIZATION.
1.8	Subdivision 1. Appropriation. \$8,000,000 is appropriated from the bond proceeds
1.9	account in the state transportation fund to the commissioner of transportation for one or
1.10	more grants to the city of Byron, Olmsted County, or both for environmental documentation,
1.11	predesign, right-of-way acquisition, and final design of a project to remove at-grade
1.12	intersections and traffic signals along marked U.S. Highway 14, including but not limited
1.13	to intersections with Olmsted County State-Aid Highway 3 and Olmsted County State-Aid
1.14	Highway 5, in the city of Byron.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds account, the commissioner of management and budget shall sell and issue bonds
1.17	of the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the
1.20	commissioner of transportation.

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