

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 336

(SENATE AUTHORS: TOMASSONI and Bakk)

DATE	D-PG	OFFICIAL STATUS
01/26/2017	390	Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 7, Sub. 18

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Mesabi Trail; authorizing

1.3the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. MESABI TRAIL.

1.6Subdivision 1. Appropriation. \$1,700,000 is appropriated from the bond proceeds fund

1.7to the commissioner of natural resources for a grant to the St. Louis and Lake Counties

1.8Regional Railroad Authority to continue construction of the Mesabi Trail, starting near

1.9Whalston Road and going toward the city of Tower. This appropriation does not require a

1.10nonstate contribution.

1.11Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13the state in an amount up to \$1,700,000 in the manner, upon the terms, and with the effect

1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15Constitution, article XI, sections 4 to 7.

1.16EFFECTIVE DATE. This section is effective the day following final enactment.