

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3358

(SENATE AUTHORS: DRAHEIM)

DATE	D-PG	OFFICIAL STATUS
02/21/2022	5084	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for public infrastructure
- 1.3

renovation in downtown Belle Plaine; authorizing the sale and issuance of state
- 1.4

bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **PUBLIC INFRASTRUCTURE; BELLE PLAIN.**
- 1.7

Subdivision 1. **Appropriation.** \$8,940,000 is appropriated from the bond proceeds fund
- 1.8

to the commissioner of employment and economic development for a grant to the city of
- 1.9

Belle Plaine to design, construct, furnish, and equip the rehabilitation and replacement of
- 1.10

aging public infrastructure in the central business district of Belle Plaine, including streets,
- 1.11

sidewalks, regional transportation connections, sanitary sewer conveyance systems, and
- 1.12

storm sewer collection and conveyance systems. This appropriation is available when the
- 1.13

commissioner of management and budget determines that an amount sufficient to complete
- 1.14

the project is committed to the project.
- 1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17

the state in an amount up to \$8,940,000 in the manner, upon the terms, and with the effect
- 1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19

Constitution, article XI, sections 4 to 7.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.