

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3198

(SENATE AUTHORS: CHAMPION, Torres Ray, Hawj and Kunesh)

DATE	D-PG	OFFICIAL STATUS
02/17/2022	5046	Introduction and first reading
		Referred to Jobs and Economic Growth Finance and Policy
02/24/2022	5131	Chief author stricken, shown as co-author Torres Ray
		Chief author added Champion
03/10/2022	5288	Author added Hawj
03/24/2022	5616	Author added Kunesh

1.1

A bill for an act

1.2

relating to economic development; appropriating money to the Center for Economic

1.3

Inclusion.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. THE CENTER FOR ECONOMIC INCLUSION; APPROPRIATION.

1.6

\$10,000,000 in fiscal year 2023 is appropriated from the general fund to the commissioner

1.7

of employment and economic development for a grant to the Center for Economic Inclusion

1.8

for strategic, data-informed investments in job creation strategies that respond to the needs

1.9

of underserved populations statewide. This may include pay-for-performance contracts with

1.10

nonprofit organizations to provide outreach, training, and support services for dislocated

1.11

and chronically underemployed people, as well as forgivable loans, revenue-based financing,

1.12

and equity investments for entrepreneurs with barriers to growth. Of this amount, up to ten

1.13

percent may be used for the center's technical assistance and administrative costs.