

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3096

(SENATE AUTHORS: MILLER)

DATE	D-PG	OFFICIAL STATUS
03/23/2016	5224	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money to restore the Stone Mill

1.3

Dam in Lanesboro; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **STONE MILL DAM; LANESBORO.**

1.6

Subdivision 1. **Appropriation.** \$3,600,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a grant to the city of Lanesboro to

1.8

repair and renovate the Stone Mill Dam in Fillmore County. Notwithstanding the match

1.9

requirements in Minnesota Statutes, section 103G.515, this grant to the city of Lanesboro

1.10

does not require any nonstate match.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$3,600,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.