

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3067

(SENATE AUTHORS: SIEBEN)

DATE	D-PG	OFFICIAL STATUS
03/21/2016	5163	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for the local government roads
wetland replacement program; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **LOCAL GOVERNMENT ROADS WETLAND REPLACEMENT PROGRAM.**

Subdivision 1. **Appropriation.** \$10,400,000 is appropriated from the bond proceeds
fund to the Board of Water and Soil Resources to acquire land or permanent easements
and to restore, create, enhance, and preserve wetlands to replace those wetlands drained
or filled as a result of the repair, reconstruction, replacement, or rehabilitation of
existing public roads as required by Minnesota Statutes, section 103G.222, subdivision
1, paragraphs (l) and (m). The board may vary the priority order of Minnesota Statutes,
section 103G.222, subdivision 3, paragraph (a), to implement an in-lieu fee agreement
approved by the United States Army Corps of Engineers under Section 404 of the Clean
Water Act. The purchase price paid for acquisition of land or permanent easement must
be a fair market value as determined by the board. The board may enter into agreements
with the federal government, other state agencies, political subdivisions, nonprofit
organizations, fee title owners, or other qualified private entities to acquire wetland
replacement credits in accordance with Minnesota Rules, chapter 8420.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$10,400,000 in the manner, upon the terms, and with

2.1 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
2.2 Minnesota Constitution, article XI, sections 4 to 7.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.