

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3062

(SENATE AUTHORS: LANG and Dahms)

DATE
02/13/2020

D-PG
4744 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to expand the generating
1.3 capacity of and repair the Granite Falls hydroelectric generating facility; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **GRANITE FALLS; HYDROELECTRIC GENERATING FACILITY.**

1.7 Subdivision 1. **Appropriation.** \$2,750,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of commerce for a grant to the city of Granite Falls to design, engineer,
1.9 acquire, and install a turbine to expand the electric generating capacity of the city's
1.10 hydroelectric generating facility. Up to \$400,000 of this amount may be used to repair the
1.11 structural damage and erosion caused by flooding to the building housing the turbines. This
1.12 appropriation does not require a nonstate contribution to the project.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$2,750,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.