

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3057

(SENATE AUTHORS: NIENOW)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 03/21/2016 | 5161 | Introduction and first reading Referred to Capital Investment |

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for capital improvements to

1.3

Folsom House in Taylors Falls; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **FOLSOM HOUSE; TAYLORS FALLS.**

1.6

Subdivision 1. **Appropriation.** \$75,000 is appropriated from the bond proceeds fund

1.7

to the Minnesota Historical Society for capital improvements and betterments of Folsom

1.8

House in Taylors Falls, to be spent in accordance with Minnesota Statutes, section 16B.307.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11

bonds of the state in an amount up to \$75,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.