

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3009

(SENATE AUTHORS: MCEWEN, Dziezic, Rest, Murphy and Port)

DATE	D-PG	OFFICIAL STATUS
02/10/2022	4961	Introduction and first reading Referred to Taxes

- 1.1 A bill for an act
- 1.2 relating to taxation; individual income; allowing a temporary subtraction for
- 1.3 unemployment benefits.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **TEMPORARY INDIVIDUAL INCOME TAX SUBTRACTION;**
- 1.6 **UNEMPLOYMENT INSURANCE BENEFITS.**
- 1.7 (a) For the purposes of this section the following terms having the meanings given:
- 1.8 (1) "subtraction" has the meaning given in Minnesota Statutes, section 290.0132,
- 1.9 subdivision 1; and
- 1.10 (2) "unemployment compensation" has the meaning given in section 85(b) of the Internal
- 1.11 Revenue Code.
- 1.12 (b) For taxable years beginning after December 31, 2020, and before January 1, 2022,
- 1.13 an individual taxpayer is allowed a subtraction equal to the amount of unemployment
- 1.14 compensation received in the taxable year, subject to the limit in paragraphs (c) and (d).
- 1.15 (c) The subtraction is limited to \$10,200, except for a joint return the subtraction is
- 1.16 limited to \$10,200 in unemployment compensation received by each spouse.
- 1.17 (d) The limit in paragraph (c) is reduced by five percent of adjusted gross income in
- 1.18 excess of:
- 1.19 (1) \$150,000 for a joint return; or
- 1.20 (2) \$75,000 for all other filers.
- 1.21 In no case is the limit less than \$0.

- 2.1 **EFFECTIVE DATE.** This section is effective retroactively for taxable years beginning
- 2.2 after December 31, 2020, and before January 1, 2022.