JSK/EE

14-5778

as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 2938

(SENATE AUTHORS: FISCHBACH)

DATE 04/01/2014 D-PG

OFFICIAL STATUS 7344 Introduction and first reading Referred to Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for water and sewer systems
1.3	in St. Joseph; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WATER AND SEWER SYSTEMS; ST. JOSEPH.
1.6	Subdivision 1. Appropriation. \$1,100,000 is appropriated from the bond proceeds
1.7	fund to the Public Facilities Authority for a grant to the city of St. Joseph for predesign,
1.8	design, repair, and replacement of water and sewer systems in Park Terrace.
1.9	Subd. 2. Bond sale. To provide the money appropriated in this act from the bond
1.10	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11	the state in an amount up to \$1,100,000 in the manner, upon the terms, and with the effect
1.12	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13	Constitution, article XI, sections 4 to 7.
1.14	EFFECTIVE DATE. This section is effective the day following final enactment.

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