

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2938

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5118	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a safe harbor on Lake

1.3

Superior at Two Harbors; authorizing the issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **SAFE HARBOR; TWO HARBORS.**

1.6

Subdivision 1. **Appropriation.** \$750,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a grant to the city of Two Harbors to

1.8

design and engineer a small craft safe harbor within Agate Bay in Two Harbors.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

1.10

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11

the state in an amount up to \$750,000 in the manner, upon the terms, and with the effect

1.12

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13

Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.