

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2925

(SENATE AUTHORS: GOGGIN)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 05/20/2019 | 4523 | Introduction and first reading Referred to Capital Investment |

1.1A bill for an act

1.2relating to capital investment; appropriating money for public improvements on

1.3the lake front and Blufflands State Trail in Lake City; authorizing the sale and

1.4issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **LAKE CITY; LAKE FRONT IMPROVEMENTS.**

1.7Subdivision 1. **Appropriation.** \$2,670,000 is appropriated from the bond proceeds fund

1.8to the commissioner of employment and economic development for a grant to the city of

1.9Lake City for projects to increase public access to Lake Pepin, increase water-oriented

1.10recreational activities, and address storm water mitigation and treatment needs to protect

1.11Lake Pepin. The city may use this appropriation for one or more of the following project

1.12elements along the lake front and the Blufflands State Trail: acquire property, and predesign,

1.13design, engineer, construct, renovate, furnish, and equip public amenities. This appropriation

1.14is not available until the commissioner of management and budget determines that at least

1.15an equal amount has been committed from nonstate sources to complete the project.

1.16Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.17proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.18the state in an amount up to \$2,670,000 in the manner, upon the terms, and with the effect

1.19prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.20Constitution, article XI, sections 4 to 7.

1.21**EFFECTIVE DATE.** This section is effective the day following final enactment.