01/31/22 REVISOR JSK/MR 22-05753 as introduced

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for sewer and stormwater

S.F. No. 2917

(SENATE AUTHORS: ROSEN)

**DATE D-PG** 02/07/2022 4919

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OFFICIAL STATUS

2 4919 Introduction and first reading Referred to Capital Investment

infrastructure improvements in the city of Lewisville; authorizing the sale and 1.3 issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. LEWISVILLE; SEWER AND STORMWATER INFRASTRUCTURE. 1.6 Subdivision 1. Appropriation. \$5,400,000 is appropriated from the bond proceeds fund 1.7 to the Public Facilities Authority for a grant to the city of Lewisville to design, engineer, 1.8 construct, furnish, and equip sewer and stormwater infrastructure improvements, including 1.9 reconstruction of roads and sidewalks associated with the improvements. This appropriation 1.10 is available after the commissioner of management and budget determines that an amount 1.11 sufficient to complete the project has been committed to the project, as required by Minnesota 1.12 Statutes, section 16A.502. 1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$5,400,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.