

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2916

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
05/19/2019	4500	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for Phase 2 of Water Works

1.3Park in Minneapolis; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MINNEAPOLIS PARK AND RECREATION BOARD; WATER WORKS**

1.6**PHASE 2.**

1.7Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund

1.8to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board to

1.9complete Phase 2 of Water Works Park in Minneapolis.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.