

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2902

(SENATE AUTHORS: WEBER)

DATE	D-PG	OFFICIAL STATUS
03/26/2014	6866	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Red Rock Rural

1.3

Water System; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **RED ROCK RURAL WATER SYSTEM.**

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Subdivision 1. **Appropriation.** \$526,000 is appropriated from the bond proceeds

1.7

fund to the public facilities authority for a grant to the Red Rock Rural Water System to

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acquire easements, design, permit, engineer, and construct pipeline, facilities, and other

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infrastructure necessary for the extension of water service to Lake Shetek State Park and

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to other residential and commercial users.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$526,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.