

**SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION**

S.F. No. 2861

(SENATE AUTHORS: TOMASSONI)

DATE	D-PG	OFFICIAL STATUS
03/21/2014	6502	Introduction and first reading Referred to Finance

1.1 A bill for an act

1.2 relating to capital investment; appropriating money to the Board of Water and
1.3 Soil Resources for the wetland replacement program; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WETLAND REPLACEMENT DUE TO PUBLIC ROAD PROJECTS.**

1.7 Subdivision 1. **Appropriation.** \$5,400,000 is appropriated from the bond proceeds
1.8 fund to the Board of Water and Soil Resources to acquire land for wetland restoration or
1.9 preservation to replace wetlands drained or filled as a result of the repair or reconstruction,
1.10 replacement, or rehabilitation of existing public roads as required by Minnesota Statutes,
1.11 section 103G.222.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$5,400,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.