11/06/17 **REVISOR** JSK/NB 18-5107 as introduced

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for water quality mitigation

S.F. No. 2822

(SENATE AUTHORS: FRENTZ, Rosen, Senjem, Eaton and Jasinski) **OFFICIAL STATUS** 

**DATE** 03/01/2018

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Introduction and first reading Referred to Capital Investment

of the Minnesota River-Mankato watershed; authorizing the sale and issuance of 1.3 state bonds 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. CITY OF MANKATO; WATER QUALITY MITIGATION. 1.6 Subdivision 1. **Appropriation.** \$6,875,000 is appropriated from the bond proceeds fund 1.7 to the Board of Water and Soil Resources for a grant to the city of Mankato to acquire land 1.8 and to design and construct improvements to reduce erosion and improve water quality in 19 the Minnesota River-Mankato watershed. This appropriation includes money to restore 1 10 wetlands, complete in-channel improvements, improve hydraulic performance of the bridge 1.11 at the Indian Creek Diversion, and install riverbank stabilization along the Minnesota River. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$6,875,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 1.17 Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1