

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2817

(SENATE AUTHORS: FISCHBACH)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5099	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Rocori Trail;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ROCORI TRAIL.**

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Subdivision 1. **Appropriation.** \$1,495,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a grant under Minnesota Statutes,

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section 85.019, subdivision 4c, to the Rocori Trail Board to acquire land or interests in

1.9

land for, and to predesign, design, and construct phase 2 of the Rocori Trail, located in the

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cities of Richmond, Cold Spring, and Rockville.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$1,495,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.