

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 277

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
01/23/2017	376	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for Riverland Community
- 1.3

College; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. RIVERLAND COMMUNITY COLLEGE.
- 1.6

Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond proceeds fund
- 1.7

to the Board of Trustees of the Minnesota State Colleges and Universities to design, construct,
- 1.8

furnish, and equip the renovation and expansion of the Trade and Industrial Education
- 1.9

Center on the Albert Lea campus of Riverland Community College.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.