02/20/18 REVISOR JSK/JU 18-6135 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money to replace Hagg Sauer Hall at

Bemidji State University; authorizing the sale and issuance of state bonds.

S.F. No. 2738

(SENATE AUTHORS: EICHORN and Utke)

**DATE** 02/26/2018

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**D-PG** 6206

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. HAGG SAUER HALL AND OTHER CAMPUS RENOVATIONS;
1.6	BEMIDJI STATE UNIVERSITY.
1.7	Subdivision 1. <b>Appropriation.</b> \$22,500,000 is appropriated from the bond proceeds
1.8	fund to the Board of Trustees of the Minnesota State Colleges and Universities to demolish
1.9	Hagg Sauer Hall; to design and construct a new Academic Learning Center on the site of
1.10	Hagg Sauer Hall; and to renovate, furnish, and equip space in Bangsberer Hall, Sattgast
1.11	Hall, A. C. Clark Library, Bridgeman Hall, and Bensen Hall. This appropriation is available
1.12	when the commissioner of management and budget determines that sufficient resources
1.13	have been committed to complete the project, as required by Minnesota Statutes, section
1.14	<u>16A.502.</u>
1.15	Subd. 2. <b>Bond sale.</b> To provide the money appropriated in this act from the bond proceeds
1.16	fund, the commissioner of management and budget shall sell and issue bonds of the state
1.17	in an amount up to \$22,500,000 in the manner, upon the terms, and with the effect prescribed
1.18	by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.19	article XI, sections 4 to 7.
1.20	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

Section 1.