

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2728

(SENATE AUTHORS: CLAUSEN, Metzen and Carlson)

DATE	D-PG	OFFICIAL STATUS
03/17/2014	6282	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for higher education asset

1.3

preservation and replacement (HEAPR) at Inver Hills Community College;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. INVER HILLS COMMUNITY COLLEGE, HEAPR.

1.7

Subdivision 1. **Appropriation.** \$4,291,500 is appropriated from the bond proceeds

1.8

fund to the Board of Trustees of the Minnesota State Colleges and Universities for the

1.9

purposes specified in Minnesota Statutes, section 135A.046, to repair and replace exterior

1.10

foundations, roofing, and mechanical and electrical systems at Inver Hill Community

1.11

College.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14

bonds of the state in an amount up to \$4,291,500 in the manner, upon the terms, and with

1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16

Minnesota Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.