

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2725

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DATE	D-PG	OFFICIAL STATUS
02/03/2022	4867	Introduction and first reading Referred to Education Finance and Policy

1.1A bill for an act

1.2relating to education finance; lowering the property tax levy share and increasing

1.3the state aid share of operating referendum revenue for qualifying special school

1.4districts; appropriating money; amending Minnesota Statutes 2020, section 126C.17,

1.5subdivision 6.

1.6BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7Section 1. Minnesota Statutes 2020, section 126C.17, subdivision 6, is amended to read:

1.8Subd. 6. **Referendum equalization levy.** (a) A district's referendum equalization levy

1.9equals the sum of the first tier referendum equalization levy and the second tier referendum

1.10equalization levy.

1.11(b) A district's first tier referendum equalization levy equals the district's first tier

1.12referendum equalization revenue times the lesser of one or the ratio of the district's

1.13referendum market value per resident pupil unit to \$567,000.

1.14(c) A district's second tier referendum equalization levy equals the district's second tier

1.15referendum equalization revenue times the lesser of one or the ratio of the district's

1.16referendum market value per resident pupil unit to \$290,000.

1.17(d) Notwithstanding paragraphs (a) to (c), the referendum equalization levy for a special

1.18school district located wholly outside the boundaries of a city of the first class equals the

1.19district's referendum equalization revenue times the lesser of one or the ratio of the district's

1.20referendum market value per resident pupil unit to \$1,000,000.

1.21**EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2023 and later.

- 2.1 Sec. 2. **APPROPRIATION; ADDITIONAL GENERAL EDUCATION AID.**
- 2.2 \$803,000 in fiscal year 2023 is appropriated from the general fund to the commissioner
- 2.3 of education for additional operating referendum equalization aid according to section 1.