

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2724

(SENATE AUTHORS: KLEIN)

DATE
02/03/2022

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for reconstruction of 117th
1.3 Street in the city of Inver Grove Heights; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **INVER GROVE HEIGHTS; 117TH STREET RECONSTRUCTION.**

1.7 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds
1.8 account in the state transportation fund to the commissioner of transportation for a grant to
1.9 the city of Inver Grove Heights to design, acquire right-of-way, engineer, and reconstruct
1.10 117th Street to improve safety and traffic conditions. This appropriation includes the
1.11 relocation of utilities associated with the project.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds account in the state transportation fund, the commissioner of management and
1.14 budget shall sell and issue bonds of the state in an amount up to \$2,000,000 in the manner,
1.15 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.16 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.