

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 272

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
01/23/2017	375	Introduction and first reading Referred to Capital Investment Presentment date 05/14/18

1.1

A bill for an act

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relating to capital investment; appropriating money for waterways restoration in

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the city of Austin; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. AUSTIN; WATERWAYS RESTORATION.

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Subdivision 1. **Appropriation.** \$600,000 is appropriated from the bond proceeds fund

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to the commissioner of natural resources for a grant to the city of Austin to design, construct,

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and equip improvements at the site of the old 4th Avenue Mill and Dam, including the

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construction of bituminous trails, completion of landscaping work, and renovation of the

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existing mill; for stream bank stabilization throughout the city, including the removal of

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downed trees and debris, replacement of riprap, and establishment of native vegetation; and

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for a study to assess the condition, safety, and viability of existing dams within the city.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$600,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.