01/24/22 REVISOR JSK/MR 22-05610 as introduced

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

S.F. No. 2714

(SENATE AUTHORS: BAKK)

**DATE D-PG** 02/03/2022 4865

1.1

1.16

**OFFICIAL STATUS** 

2022 4865 Introduction and first reading Referred to Capital Investment

1.2 1.3	relating to capital investment; appropriating money for a water, sewer, and utilities extensions in the city of Rice Lake; authorizing the issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WATER, SEWER, AND UTILITIES EXTENSIONS; RICE LAKE.
1.6	Subdivision 1. <b>Appropriation.</b> \$1,500,000 is appropriated from the bond proceeds fund
1.7	to the Public Facilities Authority for a grant to the city of Rice Lake to acquire land and
1.8	predesign, design, construct, furnish, and equip extensions of clean water, sanitary sewer,
1.9	storm sewer, and utilities, including a lift station, in the city of Rice Lake. This appropriation
1.10	does not require a nonstate match.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$520,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.